

Extract of reference letter

I confirm that B. AG. has been very pleased with your services and those of Mr. Emmanuel Savioz... .. has established B. Korea Ltd in 2005 and is managing the Korean company since then. It was beyond our expectations when B. Korea first year sales were above 20 million dollars. The second year sales were 30 million dollars..... has established and is managing the Korean entity successfully and to our entire satisfaction.

Mr. T, CEO  
2009